

August 29, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Brookings County, South Dakota
\$1,800,000 Certificates of Participation, Series 2012 evidencing proportionate interest of the owners in a Lease-Purchase Agreement made by Brookings County, Lessee, pursuant to a Lease Purchase Agreement with First Bank & Trust, Brookings, South Dakota, as Lesser.

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

RECEIVED
AUG 31 2012
S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
BROOKINGS COUNTY
CERTIFICATE OF PARTICIPATION, SERIES 2012 EVIDENCING PROPORTIONATE INTEREST OF
THE OWNERS IN A LEASE-PURCHASE AGREEMENT

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brookings County.
2. Designation of issue: Certificates of Participation, Series 2012 evidencing proportionate interest of the owners in a Lease-Purchase Agreement
3. Date of issue: July 18, 2012
4. Purpose of issue: To provide funds for the Lease-Purchase Agreement relating to the County Courthouse Renovation.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,800,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Ground Lease Purchase Agreement is true and correct on this 18th day of July 2012.


By: Vicki Buseth
Its: Finance Officer

\$1,800,000

Brookings County, South Dakota

Limited Tax General Obligation Certificates, Series 2012

Final Numbers / \$1.8 million / 20 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/18/2012	-	-	-	-	-
06/01/2013	17,003.51	2.800%	43,820.00	60,823.51	60,823.51
12/01/2013	35,861.56	2.800%	24,961.95	60,823.51	-
06/01/2014	36,363.63	2.800%	24,459.89	60,823.52	121,647.03
12/01/2014	36,872.72	2.800%	23,950.80	60,823.52	-
06/01/2015	37,388.93	2.800%	23,434.58	60,823.51	121,647.03
12/01/2015	37,912.38	2.800%	22,911.14	60,823.52	-
06/01/2016	38,443.15	2.800%	22,380.36	60,823.51	121,647.03
12/01/2016	38,981.36	2.800%	21,842.16	60,823.52	-
06/01/2017	39,527.10	2.800%	21,296.42	60,823.52	121,647.04
12/01/2017	40,080.48	2.800%	20,743.04	60,823.52	-
06/01/2018	40,641.60	2.800%	20,181.91	60,823.51	121,647.03
12/01/2018	41,210.58	2.800%	19,612.93	60,823.51	-
06/01/2019	41,787.53	2.800%	19,035.98	60,823.51	121,647.02
12/01/2019	42,372.56	2.800%	18,450.96	60,823.52	-
06/01/2020	42,965.77	2.800%	17,857.74	60,823.51	121,647.03
12/01/2020	43,567.29	2.800%	17,256.22	60,823.51	-
06/01/2021	44,177.24	2.800%	16,646.28	60,823.52	121,647.03
12/01/2021	44,795.72	2.800%	16,027.80	60,823.52	-
06/01/2022	45,422.86	2.800%	15,400.66	60,823.52	121,647.04
12/01/2022	46,058.78	2.800%	14,764.74	60,823.52	-
06/01/2023	46,703.60	2.800%	14,119.91	60,823.51	121,647.03
12/01/2023	47,357.45	2.800%	13,466.06	60,823.51	-
06/01/2024	48,020.46	2.800%	12,803.06	60,823.52	121,647.03
12/01/2024	48,692.74	2.800%	12,130.77	60,823.51	-
06/01/2025	49,374.44	2.800%	11,449.07	60,823.51	121,647.02
12/01/2025	50,065.68	2.800%	10,757.83	60,823.51	-
06/01/2026	50,766.60	2.800%	10,056.91	60,823.51	121,647.02
12/01/2026	51,477.33	2.800%	9,346.18	60,823.51	-
06/01/2027	52,198.02	2.800%	8,625.50	60,823.52	121,647.03
12/01/2027	52,928.79	2.800%	7,894.73	60,823.52	-
06/01/2028	53,669.79	2.800%	7,153.72	60,823.51	121,647.03
12/01/2028	54,421.17	2.800%	6,402.34	60,823.51	-
06/01/2029	55,183.07	2.800%	5,640.45	60,823.52	121,647.03
12/01/2029	55,955.63	2.800%	4,867.89	60,823.52	-
06/01/2030	56,739.01	2.800%	4,084.51	60,823.52	121,647.04
12/01/2030	57,533.35	2.800%	3,290.16	60,823.51	-
06/01/2031	58,338.82	2.800%	2,484.69	60,823.51	121,647.02
12/01/2031	59,155.56	2.800%	1,667.95	60,823.51	-
06/01/2032	59,983.74	2.800%	839.77	60,823.51	121,647.02
Total	\$1,800,000.00	-	\$572,117.06	\$2,372,117.06	-

Yield Statistics

Bond Year Dollars	\$20,432.75
Average Life	11.352 Years
Average Coupon	2.8000000%
Net Interest Cost (NIC)	2.8000000%
True Interest Cost (TIC)	2.7986888%
Bond Yield for Arbitrage Purposes	2.7986888%
All Inclusive Cost (AIC)	2.8936231%

IRS Form 8038

Net Interest Cost	2.8000000%
Weighted Average Maturity	11.352 Years

File | RENOVATION COURTHOUSE.SF | Final Numbers / \$1.8 mill | SINGLE PURPOSE | 7/6/2012 | 10:08 AM

Dougherty & Company LLC

Sioux Falls Public Finance